

Message Text

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PAGE 01 ATHENS 01754 211507Z

47

ACTION NEA-12

INFO OCT-01 ISO-00 COME-00 EB-11 AID-20 OMB-01 TRSE-00

EUR-25 RSC-01 DRC-01 /072 W
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R 211433Z MAR 74

FM AMEMBASSY ATHENS

TO SECSTATE WASHDC 2840

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E.O. 11652: N/A

TAGS: EGEN, EMIN, GR

SUBJ: VISITORS: GEORGE D. COUMOULOS, BAUXITES

PARNASSE MINING COMPANY

REF: A. ATHENS A-341, 11/20/73;

B. ATHENS WTDR #334, JUN 19, 1972, ON BAUXITES

PARNASSE MINING CO;

C. ATHENS 2994, 6/16/71

1. GEORGE D. COUMOULOS, ADVISER TO THE MANAGER, BAUXITES
PARNASSE MINING COMPANY, VISITED EMBASSY, MAR 20, RE
FORTHCOMING TRIP TO U.S. TO DISCUSS POSSIBLE EXPANSION
BAUXITES PARNASSE INTO ALUMINA PRODUCTION. PLANS TALKS
WITH CHASE MANHATTAN METALS DIVISION AND PERHAPS ALCOA
AND REYNOLDS DURING TRIP.

2. COUMOULOS REQUESTED ASSISTANCE IN MAKING APPOINTMENT
WITH INTERNATIONAL FINANCE CORPORATION. WE POINTED OUT
MORE APPROPRIATE METHOD OF APPROACH WOULD BE THROUGH
GREEK EMBASSY (COSTAS KARANIKAS), BUT AGREED INFORM
NEA/GRK OF HIS VISIT AND REQUEST APPROPRIATE COURTESIES.
HE PLANS ARRIVE NEW YORK MAR 23 (BILTMORE), AND
WASHINGTON MAR 28 (STATLER HILTON). HE INDICATED HE
WOULD CALL NEA/GRK DURING HIS STAY.

3. INFO ON BAUXITES PARNASSE PROVIDED IN REFERENCES.

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BRIEFLY, IT IS GREECE'S MOST IMPORTANT PRODUCER/EXPORTER

BAUXITE ORE, WITH 150 MILLION TONS PROVEN RESERVES. HAS
ENGAGED IN SERIOUS DISCUSSIONS REYNOLDS AND ALCOA IN
PAST. IN ADDITION SOVIET BLOCK INTEREST IN JOINING WITH
FIRM IN ALUMINA/ALUMINUM PROJECT HAS SURFACED FROM TIME
TO TIME, INCLUDING RECENT OFFERS FROM HUNGARIANS AS WELL
AS SOVIET UNION WHICH IS LARGEST PURCHASER OF GREEK
BAUXITE. PURPOSE IN VISITING IFC IS PARTIALLY RELATED
TO FINANCING AND PARTIALLY TO LOCATION WESTERN CONCERN
WITH ALUMINA MARKETING FACILITY WHICH MIGHT BE INTERESTED
IN PARTICIPATION JOINT VENTURE.
BRANDIN

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Message Attributes

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